



Town of North Greenbush
Industrial Development Agency
2 Douglas Street
Wyanantskill, NY 12198

Meeting Minutes
August 1, 2019
9:00 AM at Town Offices

Call To Order

Chairman Thomas Hurbanek called the meeting to order and roll call was taken.

In Attendance Thomas Hurbanek, Paul Lombardi, John Panichi

Approval of Previous Minutes

A motion was made by John Panichi and seconded by Paul Lombardi to approve the minutes of the meeting held on June 25, 2019. All board members voted in favor of the motion and none opposed. The motion carried.

Outstanding Bills

A motion was made by Thomas Hurbanek and seconded by Paul Lombardi to pay the outstanding bill to Sandy Meade for the annual subscription to Quickbooks Online and for bookkeeping services from July 1, 2019 through Sept 30, 2019.

Treasurers Report

No Action Taken

Updates on Initiatives

Thomas Hurbanek reports that he is continuing to review and update documents for the IDA website that are required by the Authorities Budget Office.

Unfinished Business

No Action Taken

New Business

Thomas Hurbanek reports that the IDA was named in a foreclosure proceeding in the State of Ohio involving a company, Ceralink RHC LLC, that the IDA had previously loaned money to. Initial review indicates all loans made by the IDA have been repaid.



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A motion was made by John Panichi and seconded by Paul Lombardi to authorize the IDA attorney to contact the court and the attorney for the plaintiff to resolve this issue. All board members voted in favor of the motion and none opposed. The motion carried.

Adjournment

A motion to adjourn the meeting was made by Paul Lombardi and seconded by John Panichi. All board members voted in favor of the motion and none opposed. The motion carried and the meeting was adjourned at 9:45 am.